



**JACKLEY HOLDINGS LIMITED**  
**美吉利國際控股有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*

**FURTHER POSTPONEMENT OF PUBLICATION OF THE AUDITED FINAL RESULTS  
 FOR THE YEAR ENDED 31ST DECEMBER, 2002 AND RESUMPTION OF TRADING**

The publication of the audited final results of the Group for the year ended 31st December, 2002 will be further delayed until or before 9th June, 2003 and the dispatch of the annual report for the same period is expected to be further delayed until or before 13th June, 2003.

The Directors and their respective associates (as defined in the Listing Rules) have not dealt in any Shares since 2nd January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until the announcement of the Audited Results.

The delay in publication of the Audited Results and dispatch of the Annual Report of the Company, constitute breaches of paragraphs 11(1) and 8(1) of the Listing Agreement by the Company respectively. The Stock Exchange reserves its right to take appropriate actions against the Company and/or the Directors regarding such breaches.

The Company advises its shareholders and investors to exercise caution when dealing in the Shares.

Tradings of the Shares on the Stock Exchange have been suspended since 9:30 a.m. on 26th May, 2003 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of the tradings of the Shares on the Stock Exchange from 9:30 a.m. on 27th May, 2003.

This announcement is made by the order of the Board and the Directors individually and jointly accept responsibility for the accuracy of this announcement.

Reference is made to the announcements of the Company dated 30th April, 2003 and 16th May, 2003 in relation to the postponement in releasing the audited final results of the Group and the publication of unaudited final results for the year ended 31st December, 2002.

The Board announces that the publication of audited final results of the Group for the year ended 31st December, 2002 will be further delayed until or before 9th June, 2003 and the dispatch of the Annual Report for the same period is expected to be delayed until or before 13th June, 2003.

**REASONS FOR FURTHER POSTPONEMENT IN PUBLICATION OF THE AUDITED RESULTS**

The Company has on 30th April, 2003 announced the delay of the publication of the Audited Results and the dispatch of the Annual Report, due to the SARS outbreak in Hong Kong and the PRC. The auditors of the Company began the field work in the Company's Hong Kong office around mid-March 2003, but this had to be temporarily suspended because one of the Company's employees was then suspected to have been infected with SARS. After the resumption of the audit process in the Company's Hong Kong office in early April 2003, both the Company's management and the accounting team, and the auditors have not traveled to the PRC and the field work in our 51% owned factory in Huiyang, the PRC could not be performed due to SARS related travel restrictions. Accordingly, up to the date of this announcement, no audit field work has been performed by the Company's auditors on this PRC factory.

In view of the above, the Directors and the auditors of the Company have, since the resumption of audit field work in the Company's Hong Kong office referred to above, been adopting alternative procedures to carry out the necessary review. These procedures include arranging meetings to be held in, and necessary documents to be delivered to Hong Kong. On 16th May, 2003, the Company published the Group's unaudited final results in compliance with Paragraph 11(3)(i)(c) of the Listing Agreement. After consultation and agreement with our auditors prior to the release of this announcement, the Company believes it is prudent to allow an additional two weeks for the auditors to finalise the audit pending the receipt of various confirmations from, among others, the debtors and creditors of the Group. The Company accordingly makes this announcement to inform its shareholders and investors about the further delay of the publication of the Audited Results.

**EXPECTED DATE OF PUBLICATION OF AUDITED RESULTS**

A Board meeting is expected to be held on or before 6th June, 2003 to consider the Audited Results which are expected to be published in the newspaper on or before 9th June, 2003. Based on such timetable, the Annual Report is expected to be dispatched to the shareholders of the Company on or before 13th June, 2003.

**BREACHES OF LISTING RULES**

Under paragraphs 8(1) and 11(1) of the Listing Agreement, the Company is required to announce its audited results and sent to its shareholders the annual report containing the audited consolidated financial statements in respect of each of its financial year not later than four months after the end of that financial year. Accordingly, in respect of its financial year ended 31st December, 2002, the Company is required to announce the Audited Results and send to its shareholders the Annual Report not later than 30th April, 2003. The delay in publication of the Audited Results and dispatch of the Annual Report constitute breaches of paragraphs, 11(1) and 8(1) of the Listing Agreement. The Stock Exchange reserves its right to take appropriate action against the Company and/or the Directors in respect of such breaches of the Listing Rules.

**DIRECTORS' CONFIRMATION AND UNDERTAKING**

The Directors and their respective associates (as defined in the Listing Rules) confirm that they have not dealt in any Shares since 2nd January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until after the publication of the Audited Results.

**WARNINGS**

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares.

**SUSPENSION AND RESUMPTION**

Tradings of the Shares on the Stock Exchange have been suspended since 9:30 a.m. on 26th May, 2003 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of the tradings of the Shares on the Stock Exchange from 9:30 a.m. on 27th May, 2003.

**TERMS USED IN THIS ANNOUNCEMENT**

"Annual Report"	the annual report of the Company for the year ended 31st December, 2002
"Audited Results"	the audited consolidated final results of the Group for the year ended 31st December, 2002
"Board"	board of Directors
"Company"	Jackley Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose securities are listed on the Stock Exchange
"Directors"	directors of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Agreement"	the listing agreement made between the Company and the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	The People's Republic of China, for the purpose of this announcement, excluding Hong Kong
"SARS"	Severe Acute Respiratory Syndrome
"Shares"	ordinary shares of HK\$0.10 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Jackley Holdings Limited**  
**Wong Kwai Wah**

*Executive Director and Chief Executive Officer*